

# Annex D: Bank Guarantee

TO: The Director General,  
Tanzania Communications Regulatory Authority,  
Mawasiliano Towers,  
20 Sam Nujoma Road,  
P.O Box 474,  
14414 DAR ES SALAAM  
TANZANIA

## **BANK GUARANTEE FOR 700 MHZ SPECTRUM AUCTION**

According to the payment provision included in the Information Memorandum for Spectrum Auction of 700 MHz Section 5.5 to provide as initial bid payment of reserve price,  
.....  
.....(name and address of Applicant)  
hereinafter called "the Bidder or Applicant" shall deposit with the Tanzania Communications Regulatory Authority (the Authority) a Bank Guarantee to guarantee its proper and faithful participation in the Auction in the amount of five million USD only  
..... (amount of guarantee in figures and words).

We, the (bank), as instructed by the Bidder, agree unconditionally and irrevocably to guarantee as primary obligatory and not as surety merely, the payment to the Authority on its first demand without whatsoever right of objection on our part and without its first claim to the Bidder, in the amount not exceeding (amount of guarantee in figures and words).

We further agree, confirm and guarantee that no change or addition to or other modification of the terms of the Information Memorandum and Auction Rules thereunder or of any documents which may be made between the Authority and the Bidder, shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition, or modification.

This guarantee shall remain valid and in full effect until 30th July, 2018, subject to any extension which may be endorsed by the Authority in lieu.

Signature and seal of the Guarantors

.....

(Name of bank)

.....

(Address)

.....

(Date)

.....